

APPROVAL MEMORANDUM - No. 169 Chapter 832

MEMORANDUM filed with Senate Bill Number 7052, entitled:

"AN ACT to amend the civil practice law and rules, in relation to insurance disclosures"

APPROVED

This bill enacts the comprehensive insurance disclosure act which will require all parties provide notice and proof of the existence and contents of any insurance agreement, including coverage amounts, under which any person or entity may be liable to satisfy part or all of a judgment within sixty days of serving an answer in an action.

I agree with the intent of the bill and have reached an agreement with the Legislature to ensure that the scope of the insurance coverage information that parties must provide is properly tailored for the intended purpose, which is to insure that parties in a litigation are correctly informed about the limits of potential insurance coverage.

Based on this agreement, I am pleased to sign this bill.

This bill is approved.

(signed) KATHY HOCHUL

---