



U.S. & EU ECONOMIC SANCTIONS:

How Recent Changes in Regulations and Increased Enforcement Impacts the Global Reinsurer

TUESDAY, JUNE 19, 2012

1:30 - 2:00 PM REGISTRATION

2:00 - 5:15 PM PROGRAM (PRINCESS LOUISE ROOM)

5:15 - 7:30 PM RECEPTION (REGENCY TERRACE)

FAIRMONT HAMILTON PRINCESS

HAMILTON, BERMUDA

AGENDA

1:30 — 2:00 Registration

2:00 — 3:30 Recent Updates to U.S. and EU Sanctions

- OFAC Sanctions Regulations Updates: Iran, Syria and Burma/Myanmar
- Trends in Enforcement Actions
 - Broad jurisdictional reach
 - Increased focus on reinsurers, insurers and brokers
- EU Sanctions Updates: Iran, Syria and Burma/Myanmar
- EU Enforcement Trends
- Other consequences of an enforcement action
- Developments in Dual-Use Regulations and Possible Impact on the Insurance Industry

3:30 — 3:45 Break

3:45 — 5:15 Updating Compliance Programs to Address U.S. & EU Sanctions Changes

- Risk-Assessment - U.S. & EU
 - Looking for touch-points to the US
 - Third-party risks
 - Products/services – low or high risk?
 - Geographic exposure
 - Red-flags

- Hypotheticals – This could be you
- Solutions: Practical tips to upgrading a compliance program
 - When exclusions work
 - Screening
 - Leveraging existing tools

5:15 — 7:30 Networking Reception