

Congratulations to our New Insurance Counsel

Jan.04.2019

Crowell & Moring's Insurance and Reinsurance Group members Stephanie Corrao and Tacie Yoon have been promoted from Associate to Counsel effective January 1, 2019. Both attorneys are based in the firm's Washington, D.C. office and have critical skills and experience that are important to our clients.

Stephanie V. Corrao joined the firm's Insurance and Reinsurance Group in 2002 and has held a variety of positions within the Group, including as the Group's Business Manager. In 2012, she returned to attorney practice as an associate, focusing on a range of insurance and reinsurance matters.

Her experience centers on complex coverage questions, such as allocation of liability across multiple years and layers of coverage, and issues pertaining to excess insurance, such as horizontal versus vertical exhaustion, among others. Stephanie also supports the firm's amicus work for insurer trade association clients, and she regularly analyzes and advises clients about key coverage decisions throughout the country, including on cutting edge issues such as claims involving business e-mail compromise (BEC) scenarios. In addition, she represents clients in connection with insurance insolvencies, such as advising on issues regarding the right of reinsurers to associate in claims against an insolvent cedent.

In addition to her insurance/reinsurance practice, Stephanie is committed to pro bono work. She has a particular interest in helping low income families with special education matters.

Laura Foggan, who chairs Crowell & Moring's Insurance and Reinsurance Group, said "Stephanie has long been an important asset of the insurance and reinsurance practice. Her deep knowledge of coverage issues has been incredibly valuable for our clients. Moreover, Stephanie is a collaborator who has a track record of working with our attorneys to serve our clients' best interests. We look forward to her continued success at the firm."

Tacie H. Yoon joined the firm's Insurance/Reinsurance group as an associate in July 2008. Tacie represents insurers in bankruptcy litigation and coverage disputes, particularly those involving underlying mass tort claims arising from alleged asbestos liability, environmental contamination, and sexual molestation.

Tacie has litigated a broad range of bankruptcy matters, including plan confirmation objections, automatic stay issues, issues concerning the sale and disposition of significant assets, claim objections, motions to appoint trustees, adequacy of disclosure statements, approvals of settlements, and issues specific to the asbestos-related provisions of § 524(g) of the Bankruptcy Code. Tacie also performs due diligence and counsels clients who are considering purchasing or investing in companies that face exposure to asbestos liabilities, or that have emerged from an asbestos bankruptcy, regarding the risks and benefits of such proposed transactions.

Outside of the office, Tacie is a leader in national and local bar associations. She has held leadership positions as an officer on the Board of Governors of the National Asian Pacific American Bar Association (NAPABA) and on the Board of Directors for the Asian Pacific American Bar Association of the Greater Washington D.C. Area (APABA-DC). She is currently a Vice Chair of the ABA Tort Trial and Insurance Practice Section's Insurance Coverage Litigation Committee and Committee on Diversity. Tacie is also an avid dragon boat paddler.

"Tacie's unique combination of bankruptcy and insurance experience gives her special insight into our clients' legal issues. These skills, together with her work on sexual abuse matters, have placed Tacie in the center of some of the most important cases being handled by the Insurance and Reinsurance Group," Ms. Foggan said. "We are delighted to recognize Tacie's extensive insurance experience in her promotion to Counsel at the firm."

About Crowell & Moring LLP's Insurance and Reinsurance Group

Crowell & Moring LLP's Insurance and Reinsurance Group lawyers are dedicated to the representation of the insurance industry in all its facets. The group's work includes litigation, arbitration, ADR, regulatory and transactions law as well as pioneering work in the areas of insurance innovation and insurtech law. Our group's lawyers are based in the firm's offices in Washington, D.C., New York, San Francisco, Orange County, and London.