

The Fifth Annual National Institute on Securities Fraud

**October
7-8, 2010**

The Westin New Orleans,
Canal Place
New Orleans, LA



Presented by
**The American Bar Association
Criminal Justice Section,
Business Law Section,
and the ABA Center for
Continuing Legal Education**

The Fifth Annual National Institute on Securities Fraud

October 7-8, 2010 | The Westin New Orleans Canal Place | New Orleans, LA

For more information about this National Institute, the ABA, the ABA Criminal Justice Section, Business Law Section, and/or ABA-CLE, phone ABA Member Services at 800.285.2221 or visit our Web site at www.abacle.org.

Program Description

The aftermath of the global financial crisis continues to cause uncertainty in the areas of securities regulation and enforcement. SEC and DOJ collaboration has increased with both agencies pursuing aggressive legal theories. Congress has passed the most sweeping changes to the federal securities laws since they were enacted in the 1930s and state attorney generals continue to assert a significant role in enforcing state securities laws.

This unprecedented confluence of events raises significant questions for industry participants and publicly traded companies that require a forward-looking and flexible approach to avoiding missteps.

The 2010 program will squarely address the issues and trends that are shaping the direction of securities regulation and enforcement for decades to come, including the status and potential impact of financial reform legislation, the enforcement trends suggested by recent cases, and the priorities of top enforcers. The program will provide valuable strategic and tactical insights to navigate this ever-changing terrain, from the perspective of thought leaders of every persuasion, including judges, prosecutors, regulators, compliance officers, and defense counsel.

The Securities Fraud National Institute Planning Committee, in cooperation with the Criminal Justice Section White Collar Crime Committee and the Business Law Section, will provide an educational and professional forum to discuss the legal and ethical issues that arise in securities fraud matters.

Planning Committee

Thomas A. Hanusik, Partner, *Crowell & Moring, LLP*, Washington, DC

Philip H. Hilder, Partner, *Hilder & Associates, P.C.*, Houston, TX

Program Faculty

Jonathan R. Barr

Partner
Baker Hostetler
Washington, DC

Michael Berry

Talk Radio Host
KTRH News Radio, AM 740
Houston, TX

Sean M. Berkowitz

Partner
Latham & Watkins LLP
Chicago, IL

Lanny A. Breuer

Assistant Attorney General
Criminal Division
U.S. Department of Justice
Washington, DC

Gregory S. Bruch

Partner
Willkie Farr & Gallagher LLP
Washington, DC

George S. Canellos

Regional Director
U.S. Securities and Exchange Commission
New York, NY

Charles M. Carberry

Partner
Jones Day
New York, NY

J. Gilmore Childers

First Assistant U.S. Attorney
District of New Jersey
Newark, NJ

Jack Cinquegrana

Practice Group Leader,
Litigation Department Co-Chair
Choate Hall & Stewart, LLP
Boston, MA

Michael E. Clark

Special Counsel
Duane Morris LLP
Houston, TX

Program Faculty

Timothy Coleman

Partner
Freshfields Bruckhaus Deringer LLP
Washington, DC

Michael A. Collora

Partner
Dwyer & Collora, LLP
Boston, MA

Gregory D. DiMeglio

Partner
Chair, Securities Enforcement
Stradley Ronon Stevens & Young
Washington, DC

Rhea Dignam

Regional Director
U.S. Securities and Exchange Commission
Atlanta, GA

J. Kevin Edmondson

Assistant Regional Director, Division of
Enforcement
U.S. Securities and Exchange Commission
Fort Worth, TX

Gregory G. Faragasso

Assistant Director, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Jacob S. Frenkel

Partner
Shulman, Rogers, Gandal, Pordy & Ecker, PA
Potomac, MD

Scott W. Friestad

Deputy Director, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Thomas O. Gorman

Partner
Porter Wright Morris & Arthur LLP
Washington, DC

Robert P. Gray

Principal
Parente Beard
Dallas, TX

Thomas A. Hanusik

Partner
Crowell & Moring LLP
Washington, DC

Brian J. Hennigan

Partner
Irell & Manella LLP
Los Angeles, CA

Peter J. Henning

Professor of Law
Wayne State University Law School
Detroit, MI

Philip H. Hilder

Partner
Hilder & Associates, P.C.
Houston, TX

Joshua R. Hochberg

Partner
McKenna, Long & Aldridge LLP
Washington, DC

Robert L. Khuzami

Director, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Michael L. Koening

Shareholder
Greenberg Traurig, LLP
Albany, NY

Scott R. Lassar

Partner
Sidley Austin LLP
Chicago, IL

Ed Lavandera

Correspondent
CNN
Dallas, TX

Chris Lehane

Partner
Fabiani & Lehane
San Francisco, CA

William J. Leone

Partner
Faegre & Benson LLP
Denver, CO

James B. Letten

U.S. States Attorney
Eastern District of Louisiana
New Orleans, LA

Gary S. Lincenberg

Principal
*Bird, Marella, Boxer, Wolpert, Nessim, Drooks
& Lincenberg PC*
Los Angeles, CA

Janet I. Levine

Partner
Crowell & Moring LLP
Los Angeles, CA

Joshua E. Levine

Director and Associate General Counsel
Citigroup Global Markets, Inc.
New York, NY

Michael N. Levy

Partner
Bingham McCutchen LLP
Washington, DC

Charles H. Lichtman

Partner
Berger Singerman
Ft. Lauderdale, FL

Tracy Linkins Price

Branch Chief, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Program Faculty

William B. Mateja

Principal
Fish & Richardson P.C.
Dallas, TX

David R. McAtee, II

Partner
Haynes and Boone, LLP
Dallas, TX

Denis J. McInerney

Chief, Fraud Section
U.S. Department of Justice
Washington, DC

Bethany McLean

Contributing Editor
Vanity Fair
New York, NY

David Meister

Partner
Skadden, Arps, Slate, Meagher & Flom, LLP & Affiliates
New York, NY

Luis R. Mejia

Partner
DLA Piper
Washington, DC

Deborah R. Meshulam

Partner
Chair, Securities Enforcement Practice
DLA Piper
Washington, DC

Laurie A. Miller

Partner
Nixon Peabody LLP
Washington, DC

Manish K. Mital

General Counsel, Managing Director
Halcyon Asset Management LLC
New York, NY

Steven F. Molo

Partner
Molo Lamken LLP
New York, NY

Brent E. Newton

Deputy Staff Director
U.S. Sentencing Commission
Washington, DC

R. Daniel O'Connor

Partner
Ropes & Gray LLP
Boston, MA

Mark R. Paoletta

Partner
Dickstein Shapiro LLP
Washington, DC

George B. Parizek

Senior Counsel, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Pamela J. Parizek

Director
KPMG LLP
Washington, DC

Steven R. Peiken

Partner
Sullivan & Cromwell LLP
New York, NY

Paul E. Pelletier

Principal Deputy Chief, Fraud Section
U.S. Securities and Exchange Commission
Washington, DC

Marvin G. Pickholz

Partner
Duane Morris LLP
New York, NY

Saul M. Pilchen

Partner
Skadden, Arps, Slate, Meagher & Flom, LLP & Affiliates
Washington, DC

Serena Pumbo

General Counsel
Americas, Banco Intesa Sanpaolo
New York, NY

The Honorable Jed S. Rakoff

U.S. District Court Judge
Southern District of New York
New York, NY

Pravin B. Rao

Partner
Perkins Coie
Chicago, IL

Alan Reifenberg

Director, Litigation Group
Credit Suisse Securities LLC
New York, NY

Lorin L. Reisner

Deputy Director, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

Mark E. Robinson

Partner
Bingham McCutchen LLP
Boston, MA

Seth Rodner

Senior Vice President and General Counsel
Medicis Pharmaceutical Corporation
Scottsdale, AZ

Bridget M. Rohde

Partner
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
New York, NY

Jonathan L. Rosen

Partner
Shook Hardy & Bacon L.L.P.
Washington, DC

Program Faculty

Russell G. Ryan

Partner
King & Spalding LLP
Washington, DC

Honorable Amy St. Eve

U.S. District Judge
Northern District of Illinois
Chicago, IL

Kara Scannell

Reporter
Wall Street Journal
New York, NY

Cheryl J. Scarboro

FCPA Unit Chief, Division of Enforcement
U.S. Securities and Exchange Commission
Washington, DC

David W. Seide

Partner
Curtis, Mallet-Prevost, Colt & Mosle LLP
Washington, DC

Lee H. Shidlofsky

Partner
Visser Shidlofsky LLP
Austin, TX

Gil M. Soffer

Partner
Katten Muchin Rosenman LLP
Chicago, IL

Arnold Spencer

First Assistant U.S. Attorney
Eastern District of Texas
Dallas, TX

John W. Spiegel

Partner
Munger, Tolles & Owens LLP
Los Angeles, CA

William J. Stuckwisch

Assistant Chief
FCPA Unit, Fraud Section
Criminal Division
U.S. Department of Justice
Washington, DC

William W. Taylor, III

Partner
Zuckerman Spaeder LLP
Washington, DC

Amy L. Walsh

Partner
Kostelanetz & Fink, LLP
New York, NY

David K. Willingham

Partner
Caldwell Leslie & Proctor, PC
Los Angeles, CA

Richard B. Zabel

Criminal Chief
U.S. States Attorney's Office
Southern District of New York
New York, NY

Daniel L. Zelenko

Partner
Crowell & Moring LLP
New York, NY

Sheldon T. Zenner

Partner
Katten Muchin Rosenman LLP
Chicago, IL

David M. Zinn

Partner
Williams & Connolly LLP
Washington, DC

Featured Speakers



The Honorable Jed S. Rakoff

U.S. District Court Judge
Southern District of New York
New York, NY



Lanny A. Breuer

Assistant Attorney General
Criminal Division
U.S. Department of Justice
Washington, DC



Robert L. Khuzami

Director
Division of Enforcement
U.S. Securities and Exchange
Commission
Washington, DC

Program Agenda

Day One ■ Thursday ■ October 7, 2010

7:30 a.m. Registration

8:45 a.m. Opening Remarks by United States Attorney James B. Letten, Eastern District of Louisiana

9:00 a.m. Plenary Session

Developments, Trends and Expectations in Securities Fraud Investigations and Prosecutions

New sheriffs in town, the most expansive financial reform legislation since 1934, rock stars being recruited to lead key DOJ units, a bold and aggressive attitude at the SEC's Division of Enforcement, and even a little pressure from Capitol Hill. All told, it is a new and dangerous environment for financial institutions, publicly traded companies, their management, boards of directors, and employees. Listen and learn as this panel of SEC and DOJ insiders and practitioners outlines what to expect on the regulatory, criminal, and legislative fronts in 2011.

Moderator: Thomas A. Hanusik
Lanny A. Breuer
Charles M. Carberry

Robert L. Khuzami
Laurie A. Miller

10:00 a.m. Break

10:15 a.m. Breakout Session I

A. FCPA: STINGS, BLING, AND OTHER FAR-FLUNG THINGS

FCPA investigations and prosecutions have increased substantially over the past few years. Fueling the increase is a number of factors: Sarbanes-Oxley Act, self-disclosures, greater investigation emphasis, and globalization of investigations. The panel will examine the impact of the new financial law on FCPA allegations, the shift toward individual accountability, enhanced sentences and penalties, effective response to a compliance investigation, and whether to self-disclose potential violations.

Moderator: Timothy Coleman
Michael N. Levy
Pamela J. Parizek

Tracy Linkins Price
William J. Stuckwisch

B. WHAT EVERY OUTSIDE REGULATORY COUNSEL SHOULD KNOW: A VIEW FROM THE INSIDE

By hiring top-notch legal talent directly from the SEC and other regulatory agencies, these departments are often just as sophisticated as their outside counsel and have set a very high bar for their clients. You will hear from some of the leading in-house counsel at prominent hedge funds, banks, and other financial institutions about their perspective on financial reform, the regulators, and how they manage their own budgets for hiring outside counsel.

Moderator: Daniel L. Zelenko
Joshua E. Levine
Manish K. Mital

Serena Pumbo
Seth Rodner

11:15 a.m. Break

11:30 a.m. Breakout Session II

A. BOUNTY HUNTERS IN YOUR MIDST? REWARDING WHISTLEBLOWERS IN THE SEC WORLD

The Dodd-Frank Act establishes a whistleblower provision that authorizes government payout for "any judicial or administrative action brought by the Commission under the securities law that results in monetary sanction exceeding \$1 Million." The panel will examine the impact that the legislation will have on publicly traded companies and how to deal with employees who provide unfounded accusations.

Moderator: Jonathan L. Rosen
Michael E. Clark
Jacob S. Frenkel

Luis R. Mejia
Lorin L. Reisner

B. CONGRESSIONAL HEARINGS: THE MERITS, PITFALLS, AND RISKS OF ACCEPTING “INVITATIONS”

Increasingly, Congress has held hearings in advance of criminal investigations and prosecutions. These hearings bear little resemblance to a formal legal proceeding. The panel will examine the steps and strategic decisions counsel must immediately take to determine whether a client testifies, what testimonial and/or executive privileges apply, and what effect a Congressional subpoena or invitation has as a practical matter?

Moderator: Sean M. Berkowitz
Scott R. Lassar
Steven F. Molo
Mark R. Paoletta
David M. Zinn

12:30 p.m. Luncheon Keynote Speaker

The Honorable Jed S. Rakoff
United States District Judge
Southern District of New York

1:45 p.m. Breakout Session III

A. SEC ENFORCEMENT INITIATIVES: A STUDY OF THE GOLDMAN CASE

Once thought to be the battle of the Titans, Goldman Sachs settled with the SEC for \$550M after being accused of securities fraud. The panel will examine the tools and theory that the SEC Enforcement Division used in its action. Was the settlement a victory for both sides? What would full-blown litigation look like? What are the lessons learned for other financial institutions? Is the proposed settlement in Goldman any different than the settlements in the Bank of America and the Merrill Lynch cases?

Moderator: David Meister
Gregory S. Bruch
Scott W. Friestad
Mark E. Robinson
William W. Taylor, III

B. SENTENCING GUIDELINES IN A SECURITIES FRAUD CASE: OUCH

Determining loss calculations for a public corporation or individuals in a securities fraud case is complex. Often it is said that the sentencing guidelines structure causes an inflatable assessment of loss. The panel will discuss how to maneuver through the complexities of the guidelines and the recent congressional directive to increase penalties for securities fraud violations. There is a split in the circuits about calculations, which will be addressed by the panel as well as examining the new amendments to the federal sentencing guidelines that will require corporations to update their compliance programs and policies.

Moderator: Honorable Amy St. Eve
J. Gilmore Childers
Janet I. Levine
Brent E. Newton
Gil M. Soffer

2:45 p.m. Break

3:00 p.m. Breakout Session IV

A. SECTION 304 ACTIONS: SEE NO EVIL, HEAR NO EVIL, DO NO EVIL ... PAY SOME CASH

Will the SEC use Section 304 of the Sarbanes-Oxley Act to effectively disgorge executives? Legislation contemplates forfeiture of bonuses paid to executives of public companies that are forced to restate earnings due to “material noncompliance.” The panel will examine the legislation’s ambiguities and the Commission’s use of the provision.

Moderator: Rhea Dignam
Thomas O. Gorman
Joshua R. Hochberg
Russell G. Ryan
John W. Spiegel

B. INSIDE INSIDER TRADING: A LOOK AT GALLEON AND OTHER RECENT CASES

The *Galleon* indictment netted several money managers, lawyers, and investors as well as a billionaire hedge fund manager for insider trading. What made this case unique was the government's use of wiretaps and surveillance. The panel will use this as a tool to discuss the recent increase in insider trading cases and how to effectively defend against allegations, both criminal and civil.

Moderator: Sheldon T. Zenner
Michael A. Collora
Gregory D. DiMeglio

Gregory G. Faragasso
Paul E. Pelletier

4:00 p.m. **Break**

4:15 p.m. **Breakout Session V**

A. SHOW ME THE MONEY: INDEMNIFICATION OF ATTORNEYS' FEES AND D&O COVERAGE ISSUES

As insurance carriers increasingly attempt to rescind policies based upon the "deliberate fraud" exclusion, how attorneys can collect fees is the focus of the panel. What key clauses should an attorney be familiar with, what constitutes a claim, how does an attorney score advancement of defense costs? What lessons can be learned by taking an in-depth look at the Stanford ponzi case where indemnification has been a major issue.

Moderator: Jack Cinquegrana
Charles H. Lichtman
R. Daniel O'Connor

Pravin B. Rao
Lee H. Shidlofsky

B. TRENDS IN ENFORCEMENT AND DEFENSE OF PONZI SCHEMES

Ponzi schemes continue to evolve by finding new ways to pay initial investors out of funds of later investors. The panel will look into the cases of Bernard Madoff, R. Allen Stanford, and discuss the trends in enforcement and strategies for defending these cases.

Moderator: Marvin G. Pickholz
Brian J. Hennigan
Deborah R. Meshulam

Denis J. McInerney

5:15 p.m. **Adjourn**

Day Two ■ Friday ■ October 8, 2010

9:00 a.m. **Plenary Session**

SPIN IT OR SPINNING OUT OF CONTROL: BECOMING MEDIA SAVVY

ETHICS

The legal profession is filled with spin, painting the facts in the best possible light to assist a client or to achieve victory in a case. The panel made up of journalists, crisis consultants, and attorneys who have handled or covered some of the biggest cases of our time—will discuss what makes an attorney successful communicating a story in the various spin cycles: pretrial, courtroom, post trial, law enforcement, and the court of public opinion. The panel will also discuss the ethical limits on communicating with the press as defense lawyers, prosecutors, and regulators as well as how to effectively communicate your message without seeming insincere.

Moderator: Philip E. Hilder
Michael Berry
Ed Lavandera
Chris Lehane

Bethany McLean
Kara Scannell

10:15 a.m. Breakout Session I

A. FINANCIAL REFORMS: OVERVIEW OF LEGISLATION, ENFORCEMENT, AND FUTURE IMPLICATIONS

On July 21, 2010, the Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) was signed into law. This legislation has been touted as the most far reaching financial regulatory reform since the new deal. The panel will examine the legislation, the structuring of the act's framework in the financial system and the enforcement and compliance effects on the financial services industry.

Moderator: Professor Peter J. Henning
Gary S. Lincenberg
William B. Mateja
George B. Parizek
Amy L. Walsh

B. SPECIAL INVESTIGATION: ARE YOU PROACTIVE OR REACTIVE WHEN THE PHONE RINGS?

Special investigations—whether conducted by audit committees or special investigative committee or special litigation committees—present all manner of issues for publicly traded companies including derivative actions, conflicts of interests, government inquiries, and expectations. Hear from both sides of the table how best to navigate these rough waters.

Moderator: Robert P. Gray
J. Kevin Edmondson
David R. McAtee, II
David W. Seide
Arnold Spencer

11:15 a.m. Break

11:30 a.m. Breakout Session II

A. CHANGE? DOJ'S NEW GUIDANCE ON CRIMINAL DISCOVERY

ETHICS

There is a new sheriff in town and with that, a new DOJ initiative that purportedly reforms its criminal discovery practices. The guidelines are embodied in the "Ogden Memo." The panel will analyze the new procedures and give insight to how to effectively obtain discoverable information from the government; and, of course, the ramifications for noncompliance, from OPR investigation to bar disciplinary proceedings.

Moderator: Michael A. Koenig
William J. Leone
Bridget Rohde
David K. Willingham

B. CREDIT FOR COOPERATION AT SEC AND DOJ

DOJ has a long history with formal and informal immunity, non- and deferred-prosecution agreements, and guilty pleas followed by motions for a downward departure under Section 5K1.1 of the Sentencing Guidelines. Now, the SEC—once a rigid adherent to charging every defendant with as much as possible—is getting in on the cooperation game under a new set of agency issued guidelines designed to foster cooperation by providing benefits to putative cooperators. Hear from a panel of distinguished insiders and practitioners how the SEC's new approach to charging decisions is impacting enforcement priorities and whether the promised benefits are being realized.

Moderator: Steven R. Peikin
Jonathan R. Barr
George S. Canellos
Saul M. Pilchen
Richard B. Zabel

12:30 p.m. Adjourn

Program Information

REGISTRATION FEES

To register, or for additional information, call 800.285.2221 or 312.988.5522 or visit the ABA-CLE Web site at www.abacle.org/programs/securitiesfraud.

Tuition-September

- **\$1,095** for the General Public
- **\$950** for ABA Members
- **\$895** for Criminal Justice Section and Business Law Section Members
- **\$400** for Government Employees

COURSE MATERIALS

Course materials for ABA-CLE National Institutes will be provided and distributed via flash drive as part of your registration fee. Hard copy course materials are available for purchase for an additional \$50 fee. Please select the option to purchase hard copy course materials when registering for this program.

GROUP AND OTHER DISCOUNTS

Register three or more people at the same time to receive an additional \$50 reduction on each program tuition. Larger group discounts and special rates for full-time law students, academics and government employees also are available. Earnestine Murphy at 312.988.6204.

MCLE

Mandatory continuing legal accreditation has been requested from all states that require continuing legal education. 9.25 hours of CLE credit have been requested from those states recognizing a 60-minute credit hour including 2.00 hours of Ethics and 11.10 hours of CLE credit have been requested from those states recognizing a 50-minute credit hour. For NY-licensed attorneys: This transitional CLE program has been approved for all NY-licensed attorneys in accordance with the requirements of the New York State CLE Board of New York MCLE (9.50 total NY transitional MCLE credits including 2.00 hours of Ethics).

SCHOLARSHIPS

Scholarships to defray tuition expense for National Institutes are available upon application. Preference will be given to public interest lawyers, government lawyers, law professors and solo or small firm practitioners. For more information on scholarships go to www.abacle.org/scholarship.

SERVICES FOR PERSONS WITH DISABILITIES

If special arrangements are required, please contact Earnestine Murphy at 312.988.6204. Reasonable advance notice is requested.

SPONSORSHIP OPPORTUNITIES

For information on sponsorship opportunities, please contact Earnestine Murphy at 312.988.6204.

CANCELLATIONS

Cancellations received 5 business days or more before the program will receive a 100% refund, less a \$50 cancellation fee. No refunds will be provided for cancellations after that date; however, substitute registrants are welcome at any time. To cancel your registration or substitute another individual, please call the ABA Service Center at 800.285.2221 or fax your request to 312.988.5850. Registrants who do not cancel within the allotted time period and who do not attend the program will receive a copy of the program course materials after the program.

PROGRAM CONFIRMATION

Written confirmation of your registration will be sent to you upon receipt. Please take it with you to the National Institute as proof of registration. If you do not receive the confirmation notice prior to the presentation, please call the ABA at least 24 hours in advance to confirm that your registration was received and the program is being held as scheduled.

HOTEL INFORMATION

The Westin New Orleans Canal Place

100 Rue Iberville Street
New Orleans, LA 70130

P: 504.566.7006 | 800.681.9073

F: 504.553.5120

Single/Double: \$169

All room rates are subject to city occupancy and sales tax. **Mention this ABA meeting to receive the special discounted rate.**

AIRLINE INFORMATION

Discounted fares are available from ABA Orbitz for Business including ABA negotiated discounts on American and United. To book online, go to www.abanet.org/travel click under the Orbitz for Business logo at the top of the page click on the appropriate link in the Self Paid Travel box. For assistance with online or offline reservations, call toll free 1.877.222.4185.

Discounts can also be obtained directly from the carrier. American: Call 800.433.1790 code A1210SS; United: Call 800.521.4041 code 5781G.

STANDING COMMITTEE ON CONTINUING LEGAL EDUCATION

Under the guidance of the Standing Committee on Continuing Legal Education, the Center for Continuing Legal Education administers and produces National Institutes, teleconferences, other technology-based offerings, and written course materials to assist lawyers with their continuing legal education efforts.

David W. Hilgers, Chair
Brown McCarroll, L.L.P., Austin, TX

ABA CENTER FOR CONTINUING LEGAL EDUCATION

Jill Eckert McCall, Director

Earnestine Murphy, Associate Director of Programming

Registration and Order Form

Fifth Annual National Institute on Securities Fraud

October 7-8, 2010 | The Westin New Orleans Canal Place | New Orleans, LA

Tuition – September

- \$1,095** for the General Public
- \$950** for ABA Members
ABA # _____
- \$895** for Criminal Justice Section and Business Law Section Members
- \$400** for Government Employees
- Please provide course materials in a printed book (\$50 additional)

Please check one workshop for each day and time slot.

BREAKOUT SESSION I ■ THURSDAY, 10:15 A.M.

- A. FCPA: STINGS, BLING, AND OTHER FAR-FLUNG THINGS
- B. WHAT EVERY OUTSIDE REGULATORY COUNSEL SHOULD KNOW: A VIEW FROM THE INSIDE

BREAKOUT SESSION II ■ THURSDAY, 11:30 A.M.

- A. BOUNTY HUNTERS IN YOUR MIDST? REWARDING WHISTLEBLOWERS IN THE SEC WORLD
- B. CONGRESSIONAL HEARINGS: THE MERITS, PITFALLS, AND RISKS OF ACCEPTING "INVITATIONS"

BREAKOUT SESSION III ■ THURSDAY, 1:45 P.M.

- A. ENFORCEMENT INITIATIVES: A STUDY OF THE GOLDMAN CASE
- B. GUIDELINES IN A SECURITIES FRAUD CASE: OUCH

BREAKOUT SESSION IV ■ THURSDAY, 3:00 P.M.

- A. SECTION 304 ACTIONS: SEE NO EVIL, HEAR NO EVIL, DO NO EVIL ... PAY SOME CASH
- B. INSIDE INSIDER TRADING: A LOOK AT GALLEON AND OTHER RECENT CASES

BREAKOUT SESSION V ■ Thursday, 4:15 P.M.

- A. SHOW ME THE MONEY: INDEMNIFICATION OF ATTORNEYS' FEES AND D&O COVERAGE ISSUES
- B. TRENDS IN ENFORCEMENT AND DEFENSE OF PONZI SCHEMES

BREAKOUT SESSION I ■ Friday, 10:15 A.M.

- A. FINANCIAL REFORMS: OVERVIEW OF LEGISLATION, ENFORCEMENT, AND FUTURE IMPLICATIONS
- B. SPECIAL INVESTIGATION: ARE YOU PROACTIVE OR REACTIVE WHEN THE PHONE RINGS?

BREAKOUT SESSION II ■ Friday, 11:30 A.M.

- A. CHANGE? DOJ'S NEW GUIDANCE ON CRIMINAL DISCOVERY **ETHICS**
- B. CREDIT FOR COOPERATION AT SEC AND DOJ

ABA MEMBERSHIP

- I am interested in becoming a member of the American Bar Association. Please send me information and membership forms.

SECTION MEMBERSHIP: MUST BE AN ABA MEMBER

- Enroll me in the Criminal Justice Section
Enclosed is a separate check for \$40
- Enroll me in the Business Law Section
Enclosed is a separate check for \$55

PRODUCT ORDER FORM

Order below or online at www.abaclecatalog.org

- Send me the **Course Materials (CEN10SFRB)** at the special prepublication price of **\$225 for General Public, \$205 for ABA Members, \$185 for Criminal Justice Section and Business Law Section Members**, plus \$12.95 for domestic shipping and handling.

Illinois residents, add 9.75% sales tax; District of Columbia residents, add 6.0% use tax. Price is subject to change after **10/16/10**.

TO REGISTER AND ORDER:



Online:
www.abanet.org/cle/programs/securitiesfraud
(credit card only)



Phone: 800.285.2221 or 312.988.5522
(credit card only)



FAX: 312.988.5850 (credit card only)

must include

- MasterCard
- VISA
- American Express

Card No. _____ Exp. Date _____

Signature _____
(Cardholder Signature Required) (No P.O. Boxes Please)



or mail form and payment

(with your check payable to the **American Bar Association** or with VISA, MasterCard, or American Express information) to:

The American Bar Association
Financial Services Dept. CENOSFR
P.O. Box 109078
Chicago, IL 60654-7598

Name _____

Title _____

Organization _____

Address (No P.O. Boxes Please) _____

City _____ State _____ ZIP _____

Phone _____

Fax _____

E-mail _____

*Register for the Fifth Annual
National Institute on Securities
Fraud October 7-8, 2010*

**To register or for additional information,
call 1.800.285.2221 or visit our Web site at
www.abacle.org/programs/securitiesfraud**

Upcoming ABA Programs

Investment Management Basics

October 13-15, 2010 | Boston, MA
www.abacle.org/programs/imb

Negotiating Business Acquisitions

November 4-5, 2010 | Las Vegas, NV
www.abacle.org/programs/nba

White Collar Crime

March 2-4, 2011 | San Diego, CA
www.abacle.org/programs/wcc

For additional information, see the
calendar at **www.abacle.org**



American Bar Association
Center for Continuing Legal Education
321 N. Clark Street, Suite 1900
Chicago, Illinois 60654-7598

NONPROFIT
ORGANIZATION
U.S. POSTAGE
PAID
AMERICAN BAR
ASSOCIATION