### AGENDA – TUESDAY, JULY 20, 2010

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>8:00 a.m.</td>
<td>Registration/Breakfast - Knickerbocker Room D - Sponsored by Aon Benfield</td>
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<tr>
<td>8:45 a.m.</td>
<td>General Session – Knickerbocker Room A &amp; B</td>
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<td>Opening Remarks/Introduction</td>
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<td>Marsha A. Cohen, Senior Vice President &amp; Director of Education, Reinsurance Association of America</td>
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<td>9:00 a.m.</td>
<td>Structuring a Reinsurance Program</td>
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<td>Peter C. Thomas, Executive Vice President &amp; Managing Director, Willis Re</td>
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<td>The structure of the reinsurance program will be discussed from the perspectives of the reinsurance buyer, broker and underwriter. This interactive presentation will explore the importance of coverage, risk analysis and structure.</td>
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<td>10:15 a.m.</td>
<td>Refreshment Break - Knickerbocker Foyer - Sponsored by Catlin</td>
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<td>10:30 a.m.</td>
<td>Out of the Backroom: Different Kinds of Reinsurance Contracts and Related Issues</td>
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<td>David N. Kragseth, Technical Contracts Team Leader, Underwriting Services Division, Munich RE</td>
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<td>Learn why it is important for the underwriter or broker to work closely with contract wording specialists early in the placement process to avoid certain common drafting issues and to ensure the final contract wording fully and accurately articulates the underwriting intent of the parties. Also learn why this type of working relationship is particularly needed as traditional reinsurance agreements become more complex and non-traditional reinsurance agreements involving capital markets become more common.</td>
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<tr>
<td>11:45 a.m.</td>
<td>Lunch - Knickerbocker Room D - Sponsored by Munich RE</td>
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<td>12:45 p.m.</td>
<td>General Session – Knickerbocker Room A &amp; B</td>
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<td>Reinsurance Contract Terms - Standard, Required and Optional Clauses</td>
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<td>Kathleen M. Carroll, Managing Director, Guy Carpenter &amp; Company</td>
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<td>2:00 p.m.</td>
<td>Refreshment Break - Knickerbocker Foyer – Sponsored by DLA Piper</td>
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<td>2:15 p.m.</td>
<td>Reinsurance Contract Terms (Continued)</td>
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<td>3:45 p.m.</td>
<td>Interactive Workshop on Reinsurance Contract Interpretation</td>
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<td>Kathleen M. Carroll, Managing Director, Guy Carpenter &amp; Company</td>
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<td>5:15 p.m.</td>
<td>Adjourn to Reception - Knickerbocker Foyer - Sponsored by Scor</td>
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Reinsurance Contract Terms - (Continued)
Kathleen M. Carroll, Managing Director, Guy Carpenter & Company

10:30 a.m. Breakout Sessions
Participants will break into small groups to analyze the following:

- **Ceding Commissions** – Frank J. Maffa, Vice President, Munich RE
  This session provides attendees with an understanding of the ceding commission benefit in the reinsurance contract. Different types of ceding commission will be discussed, and the financial impact will be illustrated.
  - Discuss Purpose of the Ceding Commission
  - Identify Types of Contracts that Incorporate Ceding Commission
  - Illustrate the Financial Impact of Ceding Commission
  - Illustrate Examples of the Forms of Ceding Commissions
  - Discuss Factors that may influence the Ceding Commission Rate
  - Discuss Accounting Treatment of Ceding Commissions

  *Knickerbocker Room A*

- **Funded Covers**, Carey G. Child, Partner, Chadbourne & Parke

  *Knickerbocker Room C*

- **Is the Reinsurance Contract the Entire Agreement Even When It Says It Is?**
  Edward J. Kelley, VP - Deputy General Counsel, Transatlantic Reinsurance Co.
  There is tension between integration, or "entire agreement," clauses often included in reinsurance contracts and "disengagement" provisions, which are a common feature of arbitration provisions. Integration clauses generally provide that the contract document itself comprises the entire agreement between the parties. Disengagement provisions, on the other hand, provide arbitration panels with the authority to consider items outside the agreement in rendering their decision. This breakout session will identify the tension between these contract provisions and suggest ways to alleviate that tension.

  *Knickerbocker Room B*

11:45 a.m. Lunch - Knickerbocker Room D - Sponsored by
Re Contracts:
The Art of Designing Reinsurance Contracts and Programs
The Helmsley Hotel, New York, NY, July 20-23, 2010

WEDNESDAY, JULY 21, 2010 (CONTINUED)

12:45 p.m.  General Session – Knickerbocker Room A & B
Snapshot on Claims Issues: Extra Contractual Obligations and Loss in Excess of Policy Limits
Arthur Gang, Senior VP & Associate General Counsel, Partner Re U.S.

2:00 p.m.  Contract Drafting Exercise
Kathleen M. Carroll, Managing Director, Guy Carpenter & Company

2:15 p.m.  Breakout Sessions – Refreshments Sponsored by White and Williams LLP
Participants will be separated into teams. Each team will be presented with a fact situation, a slip and sample contract clauses from which they will select the clauses most appropriate for a contract that meets their needs.

Team A assumes the role of insurer – Knickerbocker Room C
Facilitators: Gerald F. Fisher, Attorney At Law
Eridania Perez, Partner, Dewey & LeBoeuf

Team B assumes the role of reinsurer – Knickerbocker Room C
Facilitators: Arthur Gang, Senior VP & Associate General Counsel, Partner Re U.S.
Holly M. Spurlock, Senior Associate, DLA Piper

Team C assumes the role of insurer – Turtle Bay Room
Facilitators: Maxine H. Verne, SVP & General Counsel, SCOR Reinsurance Company
Harry P. Cohen, Partner, Crowell & Moring

Team D assumes the role of reinsurer – Turtle Bay Room
Facilitators: Keith McCue, Vice President, Underwriting, Renaissance Reinsurance
David Weiss, Partner, Reinsurance Practice Group, White and Williams

4:15 p.m.  General Session – Knickerbocker Room A & B
Wrap-up Session: Discussion of Team Results
Kathleen M. Carroll, Managing Director, Guy Carpenter & Company

5:45 p.m.  Reception - Knickerbocker Foyer - Sponsored by Dewey & LeBoeuf LLP

THURSDAY, JULY 22, 2010

8:00 a.m.  Breakfast - Knickerbocker Room C - Sponsored by ArchRe
Re Contracts:
The Art of Designing Reinsurance Contracts and Programs
The Helmsley Hotel, New York, NY, July 20-23, 2010

THURSDAY, JULY 22, 2010 (CONTINUED)

9:00 a.m.  General Session – Knickerbocker Room A & B
Introduction to PRIME
John Campbell, Vice President, General Re

The PRIME (PRimary Insurance Management Exercise) learning experience is a computer-assisted simulated management exercise developed by General Re to acquaint participants with decision-making processes involved in operating an insurance company. As the CEO of an insurance company, you will be faced with decisions that will determine that company’s success or even its very existence. These decisions yield hard copy management information reports for analysis. Within a matter of hours you will have operated your company in a simulation environment spanning four years.

10:00 a.m.  Refreshment Break - Knickerbocker Foyer - Sponsored by GenRe

10:15 a.m.  PRIME - Round 1

11:45 a.m.  Lunch - Knickerbocker Room C - Sponsored by

12:45 p.m.  General Session – Knickerbocker Room A & B
PRIME - Review Round 1; Play Round 2

2:00 p.m.  Refreshment Break Sponsored by Deutsche Bank Group

2:15 p.m.  Current Issues Breakout Sessions

Dispute Resolution Clauses in Contracts
Vincent J. Vitkowsky, Partner, Edwards Angell Palmer & Dodge

This session will review various dispute resolution options available to parties at the contracting stage and the factors that make various options desirable for different parties. The session will examine the construction and enforceability of modern techniques for combining the perceived benefits of mediation, arbitration, and litigation.

Knickerbocker Room A & B

Legal Issues in Contract Wording: Lessons Learned From the US and UK
Eridania Perez, Partner, Dewey & LeBoeuf

Knickerbocker Room C

3:30 p.m.  Refreshment Break - Knickerbocker Foyer

3:45 p.m.  General Session – Knickerbocker Room A & B
PRIME - Review Round 2; Play Round 3

5:00 p.m.  Adjourn
FRIDAY, JULY 23, 2010

8:00 a.m.  Breakfast - Knickerbocker Foyer - Sponsored by SIDLEY

8:45 a.m.  General Session – Knickerbocker Room A & B
           PRIME - Review Round 3; Play Round 4

10:00 a.m. Refreshment Break - Knickerbocker Foyer

10:15 a.m. Current Issues Breakout Sessions - II
           Ethics Session - Drafting and Negotiating the Reinsurance Contract: Case Studies in Professional Responsibility
           Joseph T. Holahan, Of Counsel, Morris, Manning & Martin
           Knickerbocker Room A & B

           International Contract Issues
           Dorothy Cory-Wright, Partner, Sidley Austin (UK)
           Knickerbocker Room C

11:15 a.m. Refreshment Break - Knickerbocker Foyer

11:30 a.m. PRIME - Review Round 4
           Risk and Team Analysis of the Decision-Making Process
           John Campbell, Vice President, General Re

12:15 p.m. Wrap-Up

12:30 p.m. Adjourn