

CITY BAR CENTER FOR CLE

ACCOUNTING FOR LAWYERS BEYOND THE BALANCE SHEET— RECOGNIZING THE RED FLAGS OF FRAUD

Wednesday, October 7, 2009 / 9:00 a.m. to 1:00 p.m.

Dare we say it: Accounting for lawyers can be fun?

Our new program comes right from what you've told us you need to know about accounting. Instead of just a review of the basic financial statements, this program will help lawyers identify the markers of potential trouble. Listen to our lively and insightful lawyers, who have proven time and again their ability to make sense out of "numbers" and "spreadsheets," as they team up with leading forensic accounting and business valuation experts to walk through several true-to-life scenarios. Case discussion will include a "how to" know and sort out different business documents as well as three different potential fraud "schemes": revenue recognition, loan portfolio reserves and losses, and small business cash flow projections.

Program Chair

Shari Helaine Lichtman

Attorney & CPA

Litigation & Professional Education

Faculty

Daniel L. Berger

Pomerantz Haudek Grossman & Gross
LLP

Sharon Sabba Fierstein, CPA

Litigation & Corporate Financial
Advisory Services
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**Henry B. Guberman, CPA/ABV, CFE,
CFE, CDEA, DABFA**

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Thomas Rees, CPA

Managing Director
Forensic and Litigation Consulting
FTI Consulting

Daniel Zelenko

Crowell Moring LLP

James D. Zirin

Sidley Austin LLP

Agenda

- 9:00–9:05 **Introduction**
- 9:05–9:55 **Loan Portfolios: Losses & Reserves—When to Recognize, When to Write-Off**
Daniel L. Berger & Sharon Sabba Fierstein
- 9:55–10:45 **Channel-Stuffing & Revenue Recognition: How Stale Are Those Doughnuts?**
Thomas Rees & Daniel Zelenko
- 10:45–11:10 **Break with Welcome by Patrice Schiano, Protiviti, Chair**
AICPA Forensic & Litigation Services
- 11:10–12:00 **But What Kind of Spreadsheet Is It?: Discovery of Financial Documents**
Albert Lilienfeld & James D. Zirin
- 12:00–12:50 **Small-Business & Tax Returns: Cash Flow Projections & Valuation**
Henry B. Guberman & Fran Obeid
- 12:50–1:00 **Questions & Answers**

New York & California Credit: 4.0 credits in professional practice.
This live program provides transitional/non-transitional credit to all attorneys.

Illinois Credit: 3.5 general MCLE credits.

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Advance registration is advised. An additional fee of \$25 will be charged for "walk-in" registrations—those received later than 3:00 p.m. one business day prior to the program.

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