

DLA Piper Exec Moves To Crowell & Moring As New CFO

By **Andrea Keckley**

Law360 (January 11, 2024, 12:32 AM EST) -- Following a string of leadership appointments in 2023, Crowell & Moring LLP announced Thursday it hired a new chief financial officer from DLA Piper's ranks.

Mark Fenoughty is the most recent addition to Crowell & Moring's top ranks after the firm named Joe Palermo chief operating officer, Joel Gustafson chief technology officer and Alma Asay chief innovation and value officer last year.

"The firm has a stellar brand with an outstanding COO — Joe Palermo — and a superb leadership team," Fenoughty told Law360 Pulse on Wednesday. "This is a firm that is clear on its objectives and is an exciting place to be given its growth over the past few years and its innovative, collaborative culture."



Mark Fenoughty

Fenoughty is replacing CFO John Oliverio, who plans to take on a senior advisor role as he retires following more than two decades with Crowell & Moring.

"Mark brings valuable international financial experience and a proven track record of operational excellence and high performance team management," Palermo said in a statement. "Mark also understands the importance of deploying best of breed financial technology and tools and using data analytics to provide critical insight into a law firm's business in support of firm and client goals."

Fenoughty takes on this role as Crowell & Moring continues to grow internationally. The firm says it has brought on more than 175 lawyers since 2021.

"The firm has a strong 'growth in the right areas' mindset, and the financial metrics will support the execution of that strategy," Fenoughty noted. "The financial health of our clients has a large bearing on demand for our services and so the macroeconomic environments of our clients will be crucial."

As CFO, Fenoughty will oversee Crowell & Moring's financial reporting and analysis, accounting, budgeting, tax compliance, pricing and profitability, partner compensation, billing and collections, and retirement plan, according to the firm.

"Mark brings deep industry experience and a stellar reputation for being a transformational leader," executive committee chair Chahira Solh said in a statement. "His commitment to continuous

improvement and his demonstrated focus on adopting and implementing innovative approaches to drive performance, efficiency, and client value align well with our strategic priorities."

--Editing by Lakshna Mehta.

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