

**FOR IMMEDIATE RELEASE**

## **Deal Note: Crowell & Moring Advises GigOptix on Underwritten Public Offering**

**Washington, D.C. – August 21, 2015:** GigOptix, Inc., a leading supplier of advanced semiconductor communications components for use in Cloud connectivity, data centers, and high-speed optical and wireless networks, announced the pricing of its underwritten public offering of an aggregate of 9,218,000 newly issued shares of common stock at a price of \$1.70 per share. GigOptix expects to receive gross proceeds of \$15.67 million, before deducting underwriting discounts and other estimated offering expenses. The underwriters have also been granted a 30-day option to purchase up to 1,425,000 shares of common stock to cover over-allotments, if any. In addition, certain officers and directors as selling stockholders sold 282,000 shares of previously issued shares of common stock in the underwritten public offering at a price of \$1.70 per share. Subject to customary conditions, the offering is expected to close on August 26, 2015.

Crowell & Moring served as lead legal counsel to GigOptix in this transaction, and the team included: San Francisco partner Jeffrey C. Selman, Washington, D.C. partner Kelly G. Howard, San Francisco associate Joshua Reynolds, Washington, D.C. associate Jonathan Neshier, and San Francisco associate Robert M. Crea. K&L Gates served as counsel to the underwriters.

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