

FOR IMMEDIATE RELEASE

Deal Note: Crowell & Moring Represents GigOptix, Inc. in Acquisition of Magnum Semiconductor, Inc.

Company to Be Renamed GigPeak, Inc.

Washington, D.C., April 5, 2016: Crowell & Moring LLP represented GigOptix, Inc. in its acquisition of Magnum Semiconductor, Inc., a privately-held California-based provider of silicon ICs, SoCs, software, and IP for the professional video broadcast and IoT camera markets. GigOptix is a leading supplier of advanced semiconductor communications components for use in Cloud connectivity, data centers, and high-speed optical and wireless networks. Upon closing on April 5, 2016, GigOptix, Inc. will be renamed GigPeak, Inc. The cash and stock transaction is valued at approximately \$54 million net.

The Crowell & Moring team representing GigOptix, Inc. included San Francisco-based Corporate Group partner Jeffrey C. Selman, Washington, D.C.-based senior counsel Scott Lessne, San Francisco-based associate Joshua Reynolds, and Washington, D.C.-based associate Lorin Dale-Pierce.

This transaction comes directly on the heels of Crowell & Moring's work advising GigOptix on the recent equity financing for the company.

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