

Deal Note: Crowell & Moring Represents Client Judith Ripka in Sale of Brand Name and IP

Washington, D.C. – April 3, 2014: Crowell & Moring represented Judith Ripka and affiliated companies, in connection with the sale of the Judith Ripka brand name and intellectual property to Xcel Brands for nearly \$23 million. Judith Ripka Companies, Inc. designs and sells fine jewelry. Ms. Ripka, the named owner of Judith Ripka Companies, Inc., will remain the brand's chief designer. Additionally, the Judith Ripka brand name will be licensed back to a Ripka owned entity for purposes of operating its fine jewelry retail stores boutiques and manufacturing jewelry. The opportunity for Xcel is to license out the Judith Ripka brand name, which has never been extended beyond jewelry, to other entities for the production of handbags, eyewear, fragrance, watches, footwear and bridal, among other items.

Contact: **Christine Elfmann**
Senior Communications Manager
312.840.3170
celfmann@crowell.com