

FOR IMMEDIATE RELEASE

Deal Note: Crowell & Moring Advises GigPeak, Inc. on Underwritten Public Offering

Washington, D.C. – June 15, 2016: GigPeak, Inc., a leading innovator of semiconductor ICs and software solutions for high-speed connectivity and high-quality video compression over the Network and the Cloud, today announced the closing of its underwritten public offering of an aggregate of 13,194,643 newly issued shares of common stock at a price to the public of \$2.00 per share. GigPeak received net proceeds to the Company of approximately \$24.8 million after underwriting discounts and commissions. In addition, certain officers and directors of the Company as well as certain stockholders of the Company, as selling stockholders, sold 1,180,357 shares of previously issued shares of common stock in the underwritten public offering at a price of \$2.00 per share. GigPeak received no proceeds from the sale of shares by the selling stockholders.

Crowell & Moring served as lead legal counsel to GigPeak in this transaction, and the team included Jeffrey C. Selman, Joshua Reynolds, Karen Kopel, [Ilana Lubin](#), and Kelly Howard.

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