

**FOR IMMEDIATE RELEASE**

## **DEAL NOTE: Crowell & Moring Represents Rekor Systems in Sale of Subsidiary AOC Key Solutions**

**Washington – April 15, 2020:** A Crowell & Moring corporate team represented Rekor Systems Inc., a publicly traded company (Nasdaq: REKR) (Rekor), in the sale of its subsidiary, AOC Key Solutions, Inc. (AOC), to a new entity organized by AOC’s management that partially financed the acquisition with SBA funding. Rekor is a technology business focused on bringing smarter, faster, cost-competitive solutions to the worlds of smart cities, public safety and customer experience. The sale of AOC is part of the company’s pivot from its legacy staffing businesses to a higher margin technology and software-based business with industry-leading vehicle recognition solutions, and is viewed as a sale of non-core assets.

This is the twelfth transaction that the firm has handled for Rekor and its predecessor companies. The Crowell & Moring lawyers involved in the sale of AOC were partners [Stephen McBrady](#) and [Lex Eley](#), counsel [William Bruno](#), and associate Danielle Winston. A link to Rekor’s press release can be found [here](#).

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