

FOR IMMEDIATE RELEASE

DEAL NOTE: Crowell & Moring Represents Novume Solutions in Acquisition of OpenALPR

Washington, November 21, 2018: Novume Solutions, Inc., a holding company of leading professional services and technology firms, entered into a definitive agreement effective November 14, 2018, where Novume will acquire the business of OpenALPR Technology, Inc. for cash; an option to purchase restricted stock of Novume; and Novume's assumption of certain liabilities of OpenALPR.

OpenALPR is an internet of things (IoT) company. It builds software that enables automatic license plate and vehicle recognition through virtually any IP camera. Its artificial intelligence-based solutions can be hosted locally or in the cloud. Combined with its license plate database covering 60 countries, OpenALPR's software can identify in real time vehicle license plate data, color, make, model, and body type.

Novume (NASDAQ: NVMM) provides products and services to both government and private sector clients, with an emphasis on public safety, risk management, and workforce solutions. The company has made several strategic acquisitions in and around the government contracting industry over the past three years, as the company seeks to expand in the government contracting outsourced services. OpenALPR is the second IoT firm purchased by Novume, after its acquisition of automated safety enforcement leader Brekford Traffic Safety, Inc. in 2017.

Crowell & Moring represented Novume in this transaction. The firm team was led by Stephen McBrady and Jonathan Neshor, with assistance from Paul Pollock, Charley Hwang, Cari Stinebower, Manuela Siragy, Preetha Chakrabarti, Matthew Welling, Mariana Pendás, and Shane Yodlowski.

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