

**FOR IMMEDIATE RELEASE**

**DEAL NOTE: Crowell & Moring Advises GigCapital3, Inc. on \$200 Million IPO**

**New York – May 15, 2020:** Crowell & Moring advised GigCapital3, Inc. in its initial public offering of 20,000,000 units at a price of \$10.00 per unit. Each unit consists of one share of common stock and three-quarters of a warrant to purchase one share of common stock at a price of \$11.50 per share. The units were listed on the New York Stock Exchange and trade under the ticker symbol “GIK.U” beginning May 14, 2020. GigCapital3 also granted the underwriters a 45-day over-allotment option for the sale of up to an additional \$30,000,000 of GigCapital3’s units. Once the securities comprising the units begin separate trading, the shares, rights and warrants are expected to be traded on the NYSE under the symbols “GIK” and “GIK WS” respectively.

Crowell & Moring served as lead legal counsel to GigCapital3 in this transaction, as well as in the company’s formation. The team included partners Jeffrey C. Selman, Renée Delphin-Rodriguez, and Charles C. Hwang, counsel William Bruno, senior law clerk Sari Schreiber, and corporate transaction specialist Matt Postiglione.

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