

CLIENT ALERT

The Medicare Prescription Drug Improvement and Modernization Act of 2003

Jan.01.2004

The President has signed into law the [Medicare Prescription Drug Improvement and Modernization Act of 2003](#). The Act is a far-reaching recasting of the Medicare law, most notably in the creation of a new drug benefit. It also makes major changes to the Medicare coordinated care plan program, now to be called Medicare Advantage, radically restructures the Medicare intermediary contracting program, changes provider reimbursement, creates a new form of health savings account with potentially significant tax advantages, and changes many other aspects of the almost 40-year old program.

Click here to download [Crowell & Moring's summary of the Medicare Prescription Drug Improvement and Modernization Act of 2003 \[doc\]](#).

For more information, please contact the professional(s) listed below, or your regular Crowell & Moring contact.