

CLIENT ALERT

TAA Thresholds: Downward Trend Continues for 2018-2019

Dec.13.2017

On December 11, 2017, the U.S. Trade Representative published its biennial readjustment of U.S. dollar thresholds for government procurements covered by the Trade Agreements Act. The new thresholds, which go into effect January 1, 2018 for calendar years 2018 and 2019, reflect a continued decline in threshold values since the 2014-2015 revision, coinciding with the stronger value of the U.S. dollar relative to the other currencies included in market basket of currencies constituting the IMF's Special Drawing Rights (SDRs) used to establish the thresholds contained in the WTO's Agreement on Government Procurement. For more information, please contact the professional(s) listed below, or your regular Crowell & Moring contact.

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