

CLIENT ALERT

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- **EUROPE IN THE SPOTLIGHT**
 - Enlargement to the EU-27: The European Commission confirms that Bulgaria and Romania may enter the European Union as of 1 January 2007
 - Compensation for U.S. Corporations Stemming from EU Enlargement: The Office of the U.S. Trade Representative (“USTR”) is requesting U.S. exporters of goods and services to notify them of any adverse commercial implications that may arise as a result of the accession of Bulgaria and Romania to the European Union
- **INTELLECTUAL PROPERTY:** Divisions at the World Intellectual Property Organization May Halt Work on Global IP Reform
- **SANCTIONS:** With news reports of Iran's continuing defiance of UN demands to cease enrichment activity, and with negotiations dragging on with no schedule or framework, Congress has moved to increase the pressure on Iran, approving legislation just before departing for the election recess
- **FREE TRADE AGREEMENTS:** Japan Continues to Expand Its Free Trade Agreements (FTA) Network. Is a U.S.-Japan FTA on the Horizon?
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- **MARKET ACCESS:** The EU uses China's WTO Transitional Review Mechanism exercise as an opportunity to tackle barriers to trade for European industries and enterprises
- **GAMBLING:** U.S. legislation that has been declared inconsistent with WTO rules by the WTO Appellate Body does not prevent criminal charges being brought against private individuals promoting gambling over the Internet
- **TRADE-IN SERVICES:** The EU has reached an agreement with seventeen other World Trade Organization (“WTO”) members on binding EU commitments for trade in services
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