

CLIENT ALERT

International Trade Bulletin - Volume 1, Issue 1

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 - **WTO:** EU to reintroduce FSC duties on US imports
 - **Customs:** New Proposed EU Rules of Origin Will Impact on Sourcing in the Global Market Place
- **DUTY RECOVERY :** Many importers and manufacturers pay unnecessary duty on imported merchandise, either directly or as a cost of procured materials
- **BILATERAL TRADE:** The proposed U.S. – Korea FTA will be the most commercially significant FTA the U.S. has negotiated since NAFTA
- **FOREIGN INVESTMENTS:** New Indian investment rules allow foreign retailers to set up majority-owned stores in India – a high-growth market eyed by foreign retailers for years
- **AIR TRANSPORT:** Controversial U.S. DOT proposal to attract investment in the U.S. Airlines draws fire from both sides of the pond rather than hope for Open Skies
- **SANCTIONS:** The Office of Foreign Assets Control ("OFAC") of the U.S. Department of the Treasury has issued an interim final rule outlining a new set of enforcement procedures
- **NAFTA:** NAFTA provisions on "regional value content" (RVC) calculation causes serious problems for related parties
- **DUTY SUSPENSION:** The Miscellaneous Tariff Bill (MTB) may be more relevant to your business than it sounds - at least if you are an importer of products that American factories do not produce domestically
- **INTERNATIONAL IP PROTECTION:** Elements of India's new patent law which took effect in 2005 have prevented Novartis from obtaining a patent for its cancer drug "Gleevec"

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