

CLIENT ALERT

Budget Bill Will Increase FCA Penalties

Nov.09.2015

On November 2, the President signed the Bipartisan Budget Act of 2015, which requires federal agencies for the first time since 1996 to increase their civil monetary penalties assessed under statutes including the FCA and the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA) to account for inflation, as measured to the Consumer Price Index. The "catch up" increases are capped at a 150%, must be implemented through interim rulemaking that must take effect no later than August 1, 2016, and must then be adjusted annually.

For more information, please contact the professional(s) listed below, or your regular Crowell & Moring contact.

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