

## Crowell EC/VC Team Advises Astra in \$10 Million Series A Financing and \$30 Million Line of Credit

**San Francisco – October 20, 2022:** A cross-practice Crowell & Moring team represented Astra, a leading provider of advanced bank-to-bank transfer technology for financial institutions, fintech startups, and enterprises, in closing a \$10 million Series A financing and securing a \$30 million line of credit. The financing will support the growth of Astra’s team — with a particular focus on engineering and compliance resources — to further enable faster payments from all sources to any destination.

The financing round was led by FPV Ventures, with participation from Slow Ventures and Allegis Capital. The \$30 million line of credit was secured through CoVenture to support the company’s rapid expansion in the payments industry. Venture Capital partner [Jon O’Connell](#) led the Crowell team, which included senior counsel [Scott Lessne](#) (financial services), associate [Justin Lurie](#) (corporate), specialist [Israel Guerrero](#) (corporate), and senior paralegal [Nate Gagnon](#) (corporate).

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